

REGISTER OF SHAREHOLDERS

of the private company with limited liability
DP World ENAF B.V.

have its registered office in Rotterdam

The Company was established
by means of a deed dated 6 September 2007
executed before mr. V.A.E.M. Meijers
civil notary practising in The Hague

Articles of Association amended		
by means of a deed dated	executed before	civil notary practising in

This Register contains the information of the Company as per the date of establishment
two thousand In addition to the original data and the mutations that occurred later in
respect of the authorized capital, it contains the placed and the paid-up capital, numbered and
certified pages with the original and afterwards mutated data regarding the shares held by each shareholder, as well as regarding
usufructuaries and pledgees.

Signatures:

Managing Directors:

Supervisory Directors:

Authorized Capital

Number Shares	Class of Share	Numbers of the Shares	Nominal Amount		Signature(s)
			per share	total per class	
900	ordinary	1 - 900	€100,-	€90.000,-	
Total Authorized Capital per CHANGE ¹			6. September 2007	€90.000,-	

Total Authorized Capital per CHANGE ¹					

Total Authorized Capital per CHANGE ¹					

Total Authorized Capital per CHANGE ¹					

Placed Capital

Number Shares	Class of Share	Numbers of the Shares	Nominal Amount		Signature(s)
			per share	total per class	
180	ordinary	1 - 180	€100,-	€18.000,-	
Total Placed Capital per CHANGE ¹			6. September 2007	€18.000,-	

Total Placed Capital per CHANGE ¹					

¹ State legal fact of the change

EXPLANATORY NOTES

Registered Shares

A public company limited by shares under the laws of The Netherlands ("naamloze vennootschap") may have both registered shares and bearer shares. In both cases share certificates may be issued. A private company with limited liability under the laws of The Netherlands ("besloten vennootschap") does not have share certificates, because it can only have registered shares.

Structure of the Register

In respect of registered shares the Law provides that the Management Board of the Company is held to keep a Register containing the names and addresses of the holders of the said shares.

The numbered pages included after the title page and the capital overview, offer the opportunity to register the information referred to hereinbefore for each shareholder, stating the date of acquisition and the date of acknowledgment or service. The Company may also be held to register any granted discharge from liability for payments on shares that have not yet been made.

The Company is furthermore held to record in the Register the names and addresses of all those who have a right of usufruct or a right of pledge on the relative shares with specification of the other rights connected to the shares for them, and the dates at which they acquired the shares, and the dates of acknowledgment or service. At the end of the Register a number of pages are included for the notes referred to hereinbefore.

It was deemed desirable in the notes that relate to the shareholder to refer to an established right of pledge or a right of usufruct by stating there the name of the pledgee or the usufructuary. When consulting the notes regarding the shareholder the inquirer is then informed of the fact that the shareholder is not free to dispose of (a part of) his shares.

For the pages regarding shareholders and for the relative pledgees or usufructuaries, the rule is that after each mutation the new situation is described, so that by each new registration the old registration is nullified. Acquisition does not only include the issuance and delivery of shares, but also the establishment, delivery or renunciation of a right of usufruct or a right of pledge on shares, as well as acquisitions resulting from legal mergers or intestations. As per 1 January 1993 each issuance or delivery of (rights on) shares has to be effected by means of a deed executed before a Dutch civil law notary. This rule as per that date excludes delivery by means of a private deed.

If the shares are not numbered, the word "numbered" may be deleted, or the word "unnumbered" may be inserted.

Furthermore the Register has to state the amount paid up on each share. The back side of the second page offers the opportunity for this. If the Company exclusively has shares that have been paid up in full and the Articles of Association provide that only shares that have been paid up in full may be issued, it is sufficient to add the required signatures after the already preprinted clause "All shares have been paid up in full".

Inspection of the Register

The Register has to be made available at the office of the Company for inspection by the shareholders, the usufructuaries and the pledgees, who have the rights the law assigns to depositary receipts of shares that have been issued with cooperation of the Company. Furthermore they on request have to be provided with a free extract from the Register, stating the information in respect of the (rights to) shares that belong to the requester. The information regarding shares that have not been paid up in full are available for inspection to all interested parties, to whom on request a copy or an extract of the information will have to be provided at cost price.

The shareholder,

Name: RP World FZE

Page

~~Residing~~ / having its registered office in: Dubai, United Arab Emirates

Initials

Address changed in

on

20

(FIRST REGISTRATION)

by: issuance at incorporation by means of a deed, executed on 6 September 2007 before
mr. V.A.E.M. Meijers, civil law notary practising in The Hague, acquired
180 shares, with a nominal value of € 100,- each, numbered 1 through 180

This acquisition was acknowledged / served upon the Company on

20

Thus registered in

on

20

Release from liability for payments that have not yet been made, granted

Signature(s):

on

20

Name Usufructuary / Pledgee²:

Notes:

(CHANGE)

by: by means of a deed, executed on 20 before
, civil law notary practising in ,acquired/
shares, with a nominal value of € , each, numbered .

alienated² and is yet no longer shareholder².

This acquisition was acknowledged / served upon the Company on

20

Signature(s):

Release from liability for payments that have not yet been made, granted

on

20

Name Usufructuary / Pledgee²:

Notes:

(CHANGE)

by: by means of a deed, executed on 20 before
, civil law notary practising in ,acquired/
shares, with a nominal value of € , each, numbered .

alienated² and is yet no longer shareholder².

This acquisition was acknowledged / served upon the Company on

20

Signature(s):

Release from liability for payments that have not yet been made, granted

on

20

Name Usufructuary / Pledgee²:

Notes:

1 State: legal fact of the change, for instance issuance, delivery, intestation, issuance of legate, legal merger, withdrawal, as well as name of preceding or successive owner.

2 Delete in so far as not applicable; in case of alienation not applicable and to be deleted

The shareholder,

Name: DP World FZE

Page

~~Residing~~ / having its registered office in: Dubai, United Arab Emirates..

Initials

Address changed in

on

20

(FIRST REGISTRATION)

by: issuance at incorporation by means of a deed, executed on 6 September 2007 before
mr. V.A.E.M. Meijers civil law notary practising in The Hague acquired/
180 shares, with a nominal value of € 100,- each, numbered 1 through 180

This acquisition was acknowledged / served upon the Company on

20

Thus registered in

on

20

Release from liability for payments that have not yet been made, granted

Signature(s):

on

20

Name Usufructuary / Pledgee²:

Notes:

(CHANGE)

by: by means of a deed, executed on 20 before
civil law notary practising in acquired/
shares, with a nominal value of € each, numbered

alienated² and is yet no longer shareholder².

This acquisition was acknowledged / served upon the Company on

20

Signature(s):

Release from liability for payments that have not yet been made, granted

on

20

Name Usufructuary / Pledgee²:

Notes:

(CHANGE)

by: by means of a deed, executed on 20 before
civil law notary practising in acquired/
shares, with a nominal value of € each, numbered

alienated² and is yet no longer shareholder².

This acquisition was acknowledged / served upon the Company on

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Signature(s):

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